

ANNUAL MEETING MINUTES
September 10, 2016

The Annual Meeting was called to order by Debbie Carney, President on Saturday morning, September 10, 2016 shortly after 1:00 p.m. central time. Meeting was held the week after Labor Day in order for POA members to enjoy the holiday.

Meeting Minutes

Due to the absence of Linda Biggs, Secretary, Summer Sibley read the minutes from the Annual Meeting of September 12, 2015. There was a correction made by Gina that last year when lightning struck the well that the insurance paid to replace both well pumps and equipment not repair the wells, correction was noted and Justin made a motion and a second by Summer, and without opposition motion carried.

Audit Clarification

Gina wanted to clarify and make sure that the property owners know that the two checks in question on the audit were misprinted that were marked void. Two voided checks in five years is an awesome feat. No discretions or deceit.

Financial Report

Due to the absence of Eileen Lewis, Treasurer, Debbie read the financial report. There was documentation and charts showing aspects of the financial history of the POA for the past year. Report included:

- The 4 largest expenses,
- Profit and Loss statements, September 2105-August 2016
- A bar chart showing income and Expenses by month Aug.31, 2105-Sept. 1, 2016
- A pie chart showing the expenses for the last fiscal year, month by month,
- Items replaced or repaired; increased costs (taxes, telephone, utilities)

After some discussion and questions, Summer made a motion to accept the reports as read and a second by Justin and without opposition motion carried.

OLD BUSINESS

Debbie gave a recap of growth over the past year which consisted of two new cabins, plan approvals for at least 2 new homes, two garages and several new property owners joined our community.

We voted last year to purchase new keyless entry systems for the bath house and the pavilion which we received this week and will need to get installed.

With the hard work and persistence of Summer Sibley we have some new road signs and help from the county road department to repair a large sink hole over the dam by the big lake and other main road repairs.

We purchased stackable (two) propane clothes dryers for the bath house and actually the income from the one washer since it's installation it has paid for the dryers.

We received very nice compliment that the Indian Loop Dam looks better than it ever has and is in the best condition it has ever been since they started doing damn inspections.

ROAD REPAIR PROJECT

We have approximately \$10,000 that we can use to repair some of the bad sections on campground roads. We have contacted several paving companies but all have said it would be fall before they could get out here to give estimates.

NEW BUSINESS

By-Laws

There were several changes to our By-Laws which were voted on and approved by the board. The proposed changes were also included on our ballot asking our property owners in good standing their opinions. The result being that the majority agreed to all the changes with only a few in opposition so all carried.

With the change in the wording from "family to household" Summer strongly disagreed and argued that the change was made to benefit certain people and she abruptly resigned from the board. Debbie made a motion and a second made by Justin to accept her resignation after which the board decided to retract the vote and not replace her and tabled the vote for next meeting to give her time to cool down. If Summer doesn't change her mind the next runner up per ballot votes would be Gary Walker to fill the position on the board.

Board Members

The POA board extends our deepest appreciation to the outgoing Board members Linda Biggs and Kerry Webb. Linda's many hours of volunteer service were greatly appreciated and her professional manner was a great asset to the board.

Ballots with the two bios received just prior to the cutoff date for the vacant board positions were mailed out in August to be returned by the September annual meeting. The annual election was held for the two new board members and ballots were counted by a group of volunteer property owners present at the meeting. It was determined that Destiny Ruiz, and Gina Knight were elected to serve on the board.

After a brief meeting of the Board Members to nominate 2016-2017 positions, the Board members now include Gina Knight, President, Ray Tabor, Vice-President, Debbie Carney, Secretary, Eileen Lewis, Treasurer, Destiny Ruiz, Board Member, Summer Sibley, Board Member, and Justin Harris, Board Member.

Adjourn

With no additional business at this time, Debbie made a motion to adjourn a second was made by Justin, and without opposition motion carried.